

PRESS RELEASE

February 16th, 2023

VMI opens major plant expansion in Poland

VMI celebrates the opening of 3 new production assembly halls at its manufacturing site in Leszno, Poland. This will bring the total available floorspace for production of VMI's high-tech machinery in Poland to almost 30,000 square meters.

The expansion of VMI, part of technology company TKH, follows a number of years of high growth in VMI's core business in the tire and pharmaceutical industries. The additional production halls augments its global manufacturing footprint which includes facilities in The Netherlands and China.

In line with VMI's commitment to sustainability, the new buildings are designed to match the environmental sustainability goals (ESG's) which includes the use of state-of-the-art LED lighting and solar power. The investment will build on the success of the facility in Leszno which was inaugurated in 2017, and will enable the development of the highly skilled work-force to grow to over 200 within this year.

"This expansion is the next important step for VMI", says Harm Voortman, CEO VMI Group. "By significantly increasing capacity in Poland, we enhance our ability to meet the needs of our customers and strengthen our global competitiveness".

////////////////////////////////////

For further information please contact:

Judith Koops

Manager Communications

T +31 (0) 578 67 97 18

M +31 (0) 6 23 05 10 48

jkoops@vmi-group.com

About VMI

VMI is a wholly owned subsidiary of technology company TKH Group N.V. (NYSE Euronext Amsterdam, www.tkhgroup.com). VMI is the world's leading producer of tire manufacturing machinery, and offers global technical support from service centers in The Netherlands, Germany, Poland, USA, Brazil, China, Malaysia and Thailand. VMI employs more than 1600 people around the world. To learn more about VMI Group, please visit www.vmi-group.com.