

PRESS RELEASE

February 6th, 2024

VMI awarded EcoVadis Silver Medal

On February 6th, VMI announced that it has been awarded a Silver EcoVadis Medal for its progress toward sustainability. The EcoVadis rating is a comprehensive assessment of a company's environmental, social, and governance (ESG) practices. By achieving the Silver Medal, VMI is in the top 15% of all companies worldwide that have been assessed by EcoVadis in 2023.

EcoVadis is the global standard for business sustainability ratings. The EcoVadis assessment evaluates 21 sustainability criteria across four core themes: Environment, Labor & Human Rights, Ethics and Sustainable Procurement. More than 125,000 companies globally have been rated by EcoVadis.

Mr. Harm Voortman, CEO of the VMI Group: "Sustainability is of paramount importance at VMI. Driven by our own ambition and supported by our customers, we strive to be and remain a leader in our industry. With our high quality and innovative technology, we make a significant contribution to sustainability in the various industries in which we are active."

Sustainability is an integral part of VMI's corporate strategy. It provides a strong, long-term basis for doing good business with our customers and making a commitment to our people and the planet. It is the ambition of VMI Group to contribute to building a sustainable society for now and the future.

About VMI

VMI is a wholly owned subsidiary of technology company TKH Group N.V. (NYSE Euronext Amsterdam, www.tkhgroup.com). VMI encompasses several specialized business lines for Tire, Rubber, Can and Care products, each of them having earned a solid reputation in their respective markets. The VMI machines are produced in state-of-the-art manufacturing and services facilities in the Netherlands, Germany, Brazil, Poland and China. Combined with services centers in the USA, Malaysia and Thailand, we are always close at hand for whatever support may be needed. VMI employs more than 1800 people around the world. To learn more about VMI Group, please visit www.vmi-group.com.