

## **PRESS RELEASE**

March 30<sup>th</sup>, 2017

## VMI appoints Dr Edward Holweg as new COO

Prof Dr Edward Holweg will be appointed as the new COO of VMI Group starting April 1<sup>st</sup>. He will succeed Guido Roncken MBA, who held this position for over 10 years. As COO, Dr Edward Holweg will be a member of the Global Executive Board of VMI Group and will be responsible for VMI operations globally.

After having obtained his PhD in Electrical Engineering at Delft University of Technology, Edward Holweg has held several senior positions in the industrial sector as well as being part-time professor of Intelligent Automotive Systems at Delft University.

He will build on the legacy of Guido Roncken, who for the last 10 years has been the major driver in facilitating the growth of the company by optimizing VMI's global manufacturing processes. Edward Holweg will be part of the close-knit team responsible for realizing the ambitions of VMI to grow and to continue to serve customers with genuine added value solutions, whilst maintaining the reputation of supplying high quality products.

We wish Edward Holweg a lot of success with his new challenge and we thank Guido Roncken for his many years of dedication to the company.

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## **About VMI**

People feel a real pride when they create technical innovations that keep manufacturers ahead in their markets. That's the passion behind the VMI Group and our work with tires, rubber, cans and care products. VMI is a wholly owned subsidiary of TKH Group N.V. (NYSE Euronext Amsterdam, www.tkhgroup.com). VMI is the world's leading producer of tire manufacturing machinery, and offers global technical support from service centers in The Netherlands, Germany, Poland, USA, Brazil, China, Malaysia and Russia. VMI employs more than 1200 people around the world. To learn more about VMI Group, please visit www.vmi-group.com.